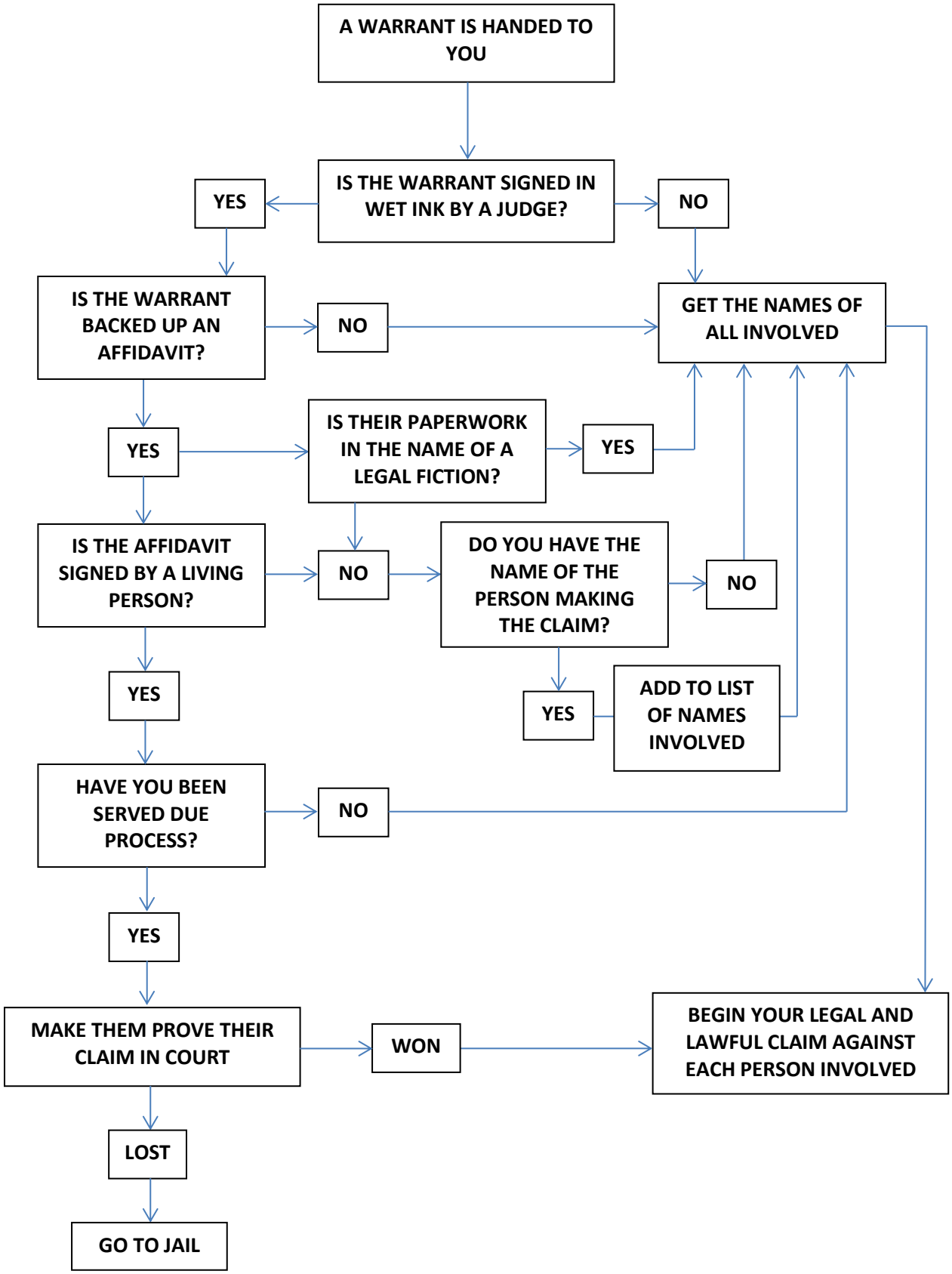Warrant Flow Diagram